

COVID-19

MESSAGE TO TOOLING TECH GROUP TEAM

August 12, 2020

One of the biggest topics during July's board meeting with TTG execs and GenNx360 management was projecting workload and revenues for the second half of the year. We are working with our existing customers on when projects are likely to be released, and our sales teams given targets to hit. We are aggressively quoting jobs, and are seeing an increase in jobs awarded. We have careful marketing strategies in place to win additional business from new customers.

The second half of the year is looking better than the first half, and we are optimistic that customers will award us programs that were put on hold during the pandemic. As we get farther into Q3 and Q4, we will be in a better position to gauge if we will be able to reverse the austerity measures we had to take to get us through Q2.

Below is a quick summary of the latest news at each location. We are cautiously optimistic that U.S. manufacturing will continue to heal and grow, and we'll emerge strong in 2021. **THANK YOU** for all you do to keep us shipping quality products on time, every time, and for staying focused on hand-washing, mask wearing, and social distancing—it makes a difference!

COMPRESSION & THERMOFORMING DIVISION

Tooling Tech (Ohio). Our building addition is complete, machines are scheduled for delivery in September. Our current and new sales team members have been booking work and we have a solid backlog, with additional opportunities to pursue.

Century (Michigan). We're aggressively pursuing new work and the release of projects that had been on hold during the pandemic. All furloughed employees are back at work. We've seen big productivity wins by negotiating material costs with our suppliers, a change that impacts over 25 projects.

STAMPING & DESIGN DIVISION

Majestic (Michigan). Machine moves from the Quadrangle location to our main facility at Hallmark are complete. GM is slowly releasing projects but may be February before we're at full production. We've begun implementation of Time Clocks Plus to enhance our ability to import time and track job performance. Welcome to our new General Manager, Marc Marewski!

Die Cad Group (Michigan). We've seen an increase in awards for design and engineering service. We are quoting designs for new GM tools being manufactured in our area.

DIE CAST DIVISION

GH Tool (Missouri). We are aggressively quoting jobs and are predicting a steady workload for the rest of the year. We are focusing on Productivity gains in cycle time reduction, to help offset the losses for the year. The expansion at Plant 2 is nearing completion and we are adding skilled personnel to the team.

GH Tool (Georgia). Briggs & Stratton is undergoing a bankruptcy restructure, and we are in negotiations to maximize collection of the money they owe us, but operations continue. Much of our team was furloughed for a few weeks in July, but are now back at work.

AUTOMATION DIVISION

Alpha (Tennessee). Our new facility layout is in process, and we've revised the layout to yield increased production on duplicate machine builds. We are adding key personnel in sales and engineering; and we have recently implemented an automated payroll system to improve efficiency and accuracy.

TTG Automation (Michigan). We've defined a new sales strategy for non-core customers, and identified other potential customers that align with our core competencies to pursue. Productivity initiatives are geared toward higher margins.

Have you visited the "Employee News" section of TTG website www.toolingtechgroup.com yet? Find the link under the "About" tab on the main page and then enter the password: ***TTG2020*** (asterisks included)

Saturday, August 8, President Trump signed a presidential memorandum directing the Secretary of the Treasury to use his authority to defer certain payroll tax obligations between September 1 and December 1, 2020 for certain individuals. This would allow you to delay paying Social Security taxes during this time, although you would owe them later. The Treasury has yet to issue final guidance to implement these changes. We are following this closely and will provide you with information as soon as possible.

FACE MASKS are recommended as a simple barrier to help prevent respiratory droplets from traveling into the air and onto other people when the person wearing the mask coughs, sneezes, talks, or raises their voice. This is called source control.

This recommendation is based on what we know about the role respiratory droplets play in the spread of the virus that causes COVID-19, paired with emerging evidence from clinical and laboratory studies that shows masks reduce the spray of droplets when worn over the nose and mouth.

Masks are not personal protective equipment (PPE) to protect you—they are there to protect others from you, before you know you're sick. COVID-19 spreads mainly among people who are in close contact with one another (within about 6 feet), so the use of masks is particularly important in settings where people are close to each other or where social distancing is difficult to maintain.

TTG implemented a “Masks While Traveling” policy in July. “Masks While Traveling” means that you do not need to wear a mask when you are working alone, with at least 6 feet of distance between you and your coworkers. However, you do need to wear a mask when you’re doing things like:

- Leaving your workspace to get coffee or a snack
- Visiting the restroom
- Talking with other employees within 6 feet of each other
- Moving through the shop or office

Masks are available at each location. You may also wear your own mask if you have one. A scarf, bandana or similar face covering is also acceptable. Employees at Alpha even held a competition for Funniest Face Mask (congratulations Al Castro!). **Thank you for doing your part to keep all of us safe.**

Many areas across the US are seeing an increase in COVID-19 activity. We continue to be very lucky across the company, but we have had several “close calls” that were greatly improved by the fact our people are wearing masks and distancing. Keep up the great job!

If you suspect you have been exposed or have ANY symptoms of COVID-19 :

DO NOT COME IN TO WORK.

CALL your manager, and of course call your doctor, but limit your contact with other people until you know for sure that you’re safe. You can infect people for 2 days prior to showing any symptoms. Be alert for symptoms, and take your temperature often.

**Wear your mask.
Wash your hands.
Watch your distance.**

**STAY SAFE
STAY HEALTHY
and
STAY HOME
IF YOU FEEL SICK.**

Part of wearing a mask means cleaning it. If your mask is visibly soiled, or you've coughed and sneezed into it, be sure to wash it as soon as you get home...and wash your hands after you touch it. Consider having more than one available, so that you always have one clean.

Disposable, blue surgical masks cannot be laundered or cleaned, of course, and should be thrown away when it is visibly soiled or damaged., or with each new day. Use care when disposing of these! Place them in a trash receptacle, so no one else has to.

Bandanas, face scarves and masks made of fabric, such as cotton, can be washed in your regular laundry using hot water. After laundering your masks, tumble dry them in the dryer on a high setting.

You might consider using a non-scented laundry detergent if you are sensitive to perfumes so it is easier to wear the masks.

You can also hand-wash your mask, using hot, soapy water. Scrub the mask for at least 20 seconds, and dry them on high heat in the dryer.